

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

MINUTES – OPEN SESSION

Friday, November 17, 2017

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present: Jennifer Barrett via telephone
Jeffrey Buddle
Alexandre Espinosa
Stephen Farber
Jennifer Hughes
David Locke
Kelda Simpson via telephone
Brad Stelzer
Shawn Stokes
George Willie via telephone

Staff: Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh
Priti Mehta
Michael Quinn
Karen Smith

Others Present: Mark Brubaker, Wilshire Associates
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jim Gasperoni, Aberdeen
Ryan Sullivan, Aberdeen
Ron Mayer, Albourne
Sasha Thornber, Albourne
Amy Moskowitz, Counsel to the Board

CALL TO ORDER

Mr. Stelzer called the open session of the Board to order at 11:10 a.m.

Approval of Consent Agenda: Mr. Farber moved, and Mr. Buddle seconded, and the Board approved the items listed on the Consent Agenda. Ms. Stokes was not present for the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 11:11 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:30 a.m.

ESG Report: The Board discussed the draft report to the County Council and the response to questions sent by several Council members. Mr. Farber moved, and Mr. Willie seconded the Board approved sending the draft response, as amended, to the County Council.

There being no further business of the Board, the open meeting session adjourned at 11:35 a.m.

Respectfully submitted,



Alexandre Espinosa, Secretary